

RNS Number : 8563U
Prospex Oil and Gas PLC
23 January 2017

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:ⁱⁱ PROSPEX OIL AND GAS PLC

2 Reason for the notification (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights X

An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments

An event changing the breakdown of voting rights

Other (please specify):

3. Full name of person(s) subject to the notification obligation:ⁱⁱⁱ Jasvir Rai

4. Full name of shareholder(s) (if different from 3.):^{iv}

5. Date of the transaction and date on

which the threshold is crossed 18th to 20th January 2017

or reached:^v

6. Date on which issuer notified: 23rd January 2017

7. Threshold(s) that is/are crossed or reached:^{vi, vii} Under 3%

8. Notified details:

A: Voting rights attached to shares^{viii, ix}

Class/type of shares	Situation of previous shares	Resulting situation after the triggering transaction
if possible using the ISIN CODE	to the triggering transaction	

Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
		Direct	Indirect	Direct	Indirect
24,894,809	under 3%	Direct ^{xi}	Indirect ^{xii}	Under 3%	

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}

Resulting situation after the triggering transaction

Type of financial instrument	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}

Nominal Delta

Total (A+B+C)

Number of voting rights Percentage of voting rights Under 3%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

Proxy Voting:

10. Name of the proxy holder: Jasvir Rai

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

14. Contact name: Jasvir Rai

15. Contact telephone number:

Note: Annex should only be submitted to the FCA not the issuer

Annex: Notification of major interests in share

A: Identity of the persons or legal entity subject to the notification obligation

Full name

(including legal form of legal entities)

Contact address

(registered office for legal entities)

Phone number & email

Other useful information

(at least legal representative for legal persons)

B: Identity of the notifier, if applicable

Full name

Contact address

Phone number & email

Other useful information

(e.g. functional relationship with the person or legal entity subject to the notification obligation)

C: Additional information

For notes on how to complete form TR-1 please see the FCA website.

The company news service from the London Stock Exchange

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